



**SHARE FOOD, SHARE LOVE®**

NFL/2015-2106/8/4

29<sup>th</sup> August, 2016

FORM-3

**UNDER SEALED COVER**

The General Manager,  
**Pakistan Stock Exchange Limited.,**  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi-74000

**Sub: Financial Results for the year ended 30<sup>th</sup> June, 2016**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday the 29<sup>th</sup> August, 2016 at Forum Office, Room No. 219, The Forum, G-20, Block-9, Khayaban-e-Jami, Clifton, Karachi has recommended the following:-

**CASH DIVIDEND :**

It has been recommended by the Board of Directors a final Cash Dividend for the year ended 30<sup>th</sup> June, 2016 @ Rs. 2.75 per share i.e. 55%.

The financial results of the Company are enclosed herewith.

**ANNUAL GENERAL MEETING:**

The Annual General Meeting of the Company will be held at 3:00 P.M. on Thursday, October 20, 2016 at Beach Luxury Hotel, M.T. Khan Road, Karachi.

The Cash Dividend, if approved by the shareholders will be issued to the shareholders whose names appear in the Register of the Members on October 12, 2016.



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Page -: 2 :-

**BOOK CLOSURE:**

The Share Transfer Books of the Company will be closed from October 13, 2016 to October 20, 2016 (both days inclusive). Transfers received by the Central Depository Company of Pakistan Limited, Head Office- CDC House, 99-B, Block 'B' S.M.C.H.S., Main Shahrah-e-Faisal, Karachi-74400, at the close of business on October 12, 2016 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,  
FOR NATIONAL FOODS LIMITED

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(FAZAL UR REHMAN HAJANO)  
COMPANY SECRETARY



Encl: As above.

CC'to:

1. Head of Operations, Central Depository Company of Pakistan Ltd., Karachi.
2. Director Enforcement & Monitoring Deptt. Securities & Exchange Commission of Pakistan, Islamabad.
3. Registrar, Central Depository Company of Pakistan Limited.
4. Securities & Exchange Commission of Pakistan, Karachi.



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NATIONAL FOODS LIMITED

CONSOLIDATED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED JUNE 30, 2016

	Note	2016 (Rupees in thousand)	2015
Sales		13,569,350	11,692,786
Cost of sales		(9,073,765)	(7,558,786)
Gross profit		4,495,585	4,134,000
Distribution costs		(2,682,631)	(2,160,654)
Administrative expenses		(521,821)	(472,034)
Other expenses		(99,217)	(122,306)
Other income		32,694	99,509
Operating profit		1,224,610	1,478,515
Finance costs		(89,143)	(44,669)
Profit before taxation		1,135,467	1,433,846
Taxation		(338,277)	(438,690)
Profit after taxation		797,190	995,156
Other comprehensive income / (loss)			
Items that will not be reclassified to profit or loss			
Loss on remeasurements of retirement benefit obligations		(14,712)	(41,148)
Impact of deferred tax		3,989	10,982
		(10,723)	(30,166)
Items that may be subsequently reclassified to profit or loss		1,910	2,068
Total comprehensive income		788,377	967,058
Earnings per share - Basic and diluted (Rupees)		7.69	9.61





## SHARE FOOD, SHARE LOVE®

### NATIONAL FOODS LIMITED UNCONSOLIDATED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED JUNE 30, 2016

	2016 (Rupees in thousand)	2015
Sales	13,183,185	11,581,436
Cost of sales	(8,937,467)	(7,541,804)
Gross profit	4,245,718	4,039,632
Distribution costs	(2,518,730)	(2,102,512)
Administrative expenses	(505,866)	(458,844)
Other expenses	(97,681)	(120,719)
Other income	55,850	111,965
Operating profit	1,179,291	1,469,522
Finance costs	(67,338)	(37,269)
Profit before taxation	1,111,953	1,432,253
Taxation	(338,277)	(438,690)
Profit after taxation	773,676	993,563
Other comprehensive income / (loss)		
Items that will not be reclassified to profit or loss		
Loss on remeasurements of retirement benefit obligations	(14,712)	(41,148)
Impact of deferred tax	3,989	10,982
	(10,723)	(30,166)
Items that may be subsequently reclassified to profit or loss	-	-
Total comprehensive income	762,953	963,397
Earnings per share - Basic and diluted (Rupees)	7.47	9.59

