

NFL/CORP/2022/149

February 23, 2022

FORM-7

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
KARACHI.

**Sub: Financial Results for the Half year ended December 31, 2021**

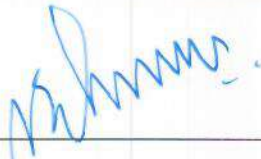
We have to inform you that the Board of Directors of our Company in their meeting held at 3:00 p.m. on Wednesday, February 23, 2022 at our Corporate Office situated at 12/CL-6, Claremont Road, Civil Lines, Karachi has approved the accounts for the above period.

The Financial Results of the Company are enclosed herewith.

The Half Yearly Report of the Company for the period ended December 31, 2021 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours faithfully,  
**FOR NATIONAL FOODS LIMITED**



(FAZAL UR REHMAN HAJANO)  
COMPANY SECRETARY

**CC:**

- (1) Head of Operations, Central Depository Company of Pakistan Limited, Karachi.
- (2) Executive Director/HOD, Offsite-II Department, Supervision Division, Securities & Exchange Commission of Pakistan, Islamabad.
- (3) Registrar, Central Depository Company of Pakistan Limited, Karachi.



SHARE FOOD, SHARE LOVE®

## National Foods Limited

### Condensed Interim Unconsolidated Statement of Profit or Loss and Other Comprehensive Income (Unaudited)

For the six months period ended 31 December 2021

	Note	Quarter ended		Six months ended	
		31 December 2021	31 December 2020	31 December 2021	31 December 2020
----- (Rupees in '000) -----					
Sales	11	5,624,346	5,192,817	11,409,193	10,400,368
Cost of sales		(3,951,020)	(3,677,567)	(7,768,141)	(7,271,305)
<b>Gross profit</b>		<b>1,673,326</b>	<b>1,515,250</b>	<b>3,641,052</b>	<b>3,129,063</b>
Distribution costs		(1,036,231)	(1,045,374)	(1,978,642)	(1,842,379)
Administrative expenses		(298,066)	(300,263)	(625,651)	(566,129)
Other expenses		(28,127)	(14,500)	(80,320)	(48,757)
Other income	12	72,652	7,007	207,789	19,103
		<b>383,554</b>	<b>162,120</b>	<b>1,164,228</b>	<b>690,901</b>
Finance costs		(28,954)	(50,591)	(68,384)	(72,446)
<b>Profit before taxation</b>		<b>354,600</b>	<b>111,529</b>	<b>1,095,844</b>	<b>618,455</b>
Taxation	13	(82,557)	(34,836)	(279,096)	(160,109)
<b>Profit for the period</b>		<b>272,043</b>	<b>76,693</b>	<b>816,748</b>	<b>458,346</b>
Other comprehensive income		-	-	-	-
<b>Total comprehensive income for the period</b>		<b>272,043</b>	<b>76,693</b>	<b>816,748</b>	<b>458,346</b>
----- (Rupees) -----					
Earnings per share - basic and diluted	14	<b>1.17</b>	<b>0.33</b>	<b>3.50</b>	<b>1.97</b>



National Foods Limited

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SHARE FOOD, SHARE LOVE®

National Foods Limited  
Consolidated Profit and Loss Account (Unaudited)  
For the quarter and six months period ended 31 December 2021

	Note	Quarter ended		Six months ended	
		31 December	31 December	31 December	31 December
		2021	2020	2021	2020
		(Rupees in '000)		(Rupees in '000)	
Sales	13	10,357,137	7,980,308	20,334,099	16,070,773
Cost of sales		(7,461,999)	(5,749,372)	(14,548,676)	(11,510,870)
<b>Gross profit</b>		<b>2,895,138</b>	<b>2,230,936</b>	<b>5,785,423</b>	<b>4,559,903</b>
Distribution costs		(1,755,390)	(1,316,004)	(3,159,608)	(2,436,638)
Administrative expenses		(424,742)	(381,168)	(847,840)	(721,542)
Other expenses		(29,593)	(14,499)	(81,786)	(48,819)
Other income		82,596	12,713	207,623	30,970
Operating profit		768,009	531,978	1,903,812	1,383,874
Finance costs		(105,267)	(92,336)	(187,419)	(159,573)
<b>Profit before taxation</b>		<b>662,742</b>	<b>439,642</b>	<b>1,716,393</b>	<b>1,224,301</b>
Taxation - net	14	(137,727)	(90,567)	(406,302)	(280,293)
<b>Profit after tax</b>		<b>525,015</b>	<b>349,075</b>	<b>1,310,091</b>	<b>944,008</b>

**Other comprehensive income**

Items that will not be reclassified to profit and loss account:

Foreign operations - foreign currency translation differences

87,545	288,825	187,474	82,070
<b>87,545</b>	<b>288,825</b>	<b>187,474</b>	<b>82,070</b>
<b>612,560</b>	<b>637,900</b>	<b>1,497,565</b>	<b>1,026,078</b>

**Total comprehensive income for the year**

**Profit attributable to:**

Owners of the Parent Company

Non-controlling interest

462,487	291,796	1,173,249	819,940
62,528	57,279	136,842	124,068
<b>525,015</b>	<b>349,075</b>	<b>1,310,091</b>	<b>944,008</b>

**Total comprehensive income attributable to:**

Owners of the Parent Company

Non-controlling interest

534,160	561,119	1,351,909	881,604
78,400	76,781	145,656	144,474
<b>612,560</b>	<b>637,900</b>	<b>1,497,565</b>	<b>1,026,078</b>

(Rupees)

(Rupees)

Earnings per share (basic and diluted)

15	1.24	1.85	5.03	3.52
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*Qureshi*