

NFL/CORP/2022/173

September 08, 2022

FORM-3

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED 30TH JUNE, 2022

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on September 08, 2022 at 3:00 p.m. at Company's Registered Corporate Office situated at 12/CL-6, Claremont Road, Civil Lines, Karachi recommended the following:

(1) **CASH DIVIDEND:**

A final Cash Dividend for the year ended June 30, 2022 at Rs. 5/- per share i.e. 100%.

AND

(2) **BONUS SHARES:**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of **NIL** shares for every **NIL** shares held i.e. **NIL%**.

The financial results of the Company are attached.

ANNUAL GENERAL MEETING:

The Annual General Meeting of the Company will be held on October 20, 2022 at 03:00 p.m. at Beach Luxury Hotel, Karachi. The shareholders who wish to attend the AGM via video link facility may do so.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on October 13, 2022.



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BOOK CLOSURE:

The share transfer books of the Company will be closed from October 14, 2022 to October 20, 2022 (both days inclusive). Transfers received at the office of our Share Registrar M/s. CDC Share Registrar Services Limited, CDC House, 99B, Block 'B', S.M.C.H.S., Main Shahrah-e-Faisal, Karachi-74000, at the close of business on October 13, 2022, will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Thanking you,

Yours faithfully,
FOR NATIONAL FOODS LIMITED



(FAZAL UR REHMAN HAJANO)
COMPANY SECRETARY

CC to:

- (1) Head of Operations, Central Depository Company of Pakistan Limited, Karachi.
- (2) Director Enforcement & Monitoring Deptt. Securities & Exchange Commission of Pakistan, Islamabad.
- (3) Registrar, Central Depository Company of Pakistan Limited, Karachi.



SHARE FOOD, SHARE LOVE®

National Foods Limited
Consolidated Statement of Profit or Loss and Other Comprehensive Income
for the year ended 30 June 2022

	Note	2022	2021
		(Rupees in '000)	
Sales - Net	26	45,525,608	34,588,433
Cost of sales	27	(32,546,204)	(24,836,018)
Gross profit		12,979,405	9,752,415
Distribution costs	28	(6,280,339)	(5,319,701)
Impairment loss on trade debts	10.1	(47,365)	(32,551)
Administrative expenses	29	(2,922,066)	(1,443,960)
Other expenses	30	(296,878)	(143,055)
Other income	31	646,054	132,608
		4,078,811	2,945,756
Finance costs	32	(463,810)	(314,768)
Profit before taxation		3,615,000	2,630,988
Taxation - net	33	(897,925)	(656,314)
Profit after tax		2,717,076	1,974,674
Other comprehensive income			
<i>Items that will not be reclassified to statement of profit or loss:</i>			
Remeasurements of retirement benefit liability		394	47,007
Related deferred tax thereon		(114)	(13,632)
		280	33,375
<i>Items that are or may be reclassified subsequently to statement of profit or loss:</i>			
Foreign operations - foreign currency translation differences		574,665	61,609
		574,945	94,984
Total comprehensive income for the year		3,292,021	2,069,658
Profit attributable to:			
Owners of the Parent Company		2,424,148	1,758,588
Non-controlling interest		292,928	216,086
		2,717,076	1,974,674
Total comprehensive income attributable to:			
Owners of the Parent Company		3,013,643	1,846,221
Non-controlling interest		278,378	223,437
		3,292,021	2,069,658
(Rupees)			
Earnings per share - basic and diluted	34	10.40	7.54

The annexed notes 1 to 44 form an integral part of these consolidated financial statements.

Sum

National Foods Limited
Unconsolidated Statement of Profit or Loss and Other Comprehensive Income
For the year ended 30 June 2022

	Note	2022 (Rupees in '000)	2021
Sales - net	25	26,843,062	23,115,798
Cost of sales	26	(17,875,419)	(16,079,696)
Gross profit		8,967,643	7,036,102
Distribution costs	27	(5,191,846)	(3,933,845)
Impairment loss on trade debts	10.1	(11,761)	(4,851)
Administrative expenses	28	(1,381,167)	(1,214,638)
Other expenses	29	(293,732)	(140,277)
Other income	30	672,419	107,401
		2,761,556	1,849,892
Finance costs	31	(180,309)	(136,020)
Profit before taxation		2,581,247	1,713,872
Taxation - net	32	(616,169)	(448,680)
Profit after taxation		1,965,078	1,265,192
Other comprehensive income			
<i>Items that will not be reclassified to profit or loss</i>			
Remeasurements of retirement benefit liability (actuarial gain)	8.6.1	394	47,007
Related deferred tax thereon		(114)	(13,632)
		280	33,375
Total comprehensive income for the year		1,965,358	1,298,567
		----- (Rupees) -----	
Earnings per share - basic and diluted	33	8.43	5.43

The annexed notes 1 to 44 form an integral part of these unconsolidated financial statements.

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