

NFL/CORP/2022/191

October 20, 2022

FORM-7

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Sub: Financial Results for the 1st Quarter ended September 30, 2022

We have to inform you that the Board of Directors of our Company in their meeting held at 12:00 p.m. on Thursday, October 20, 2022 at our Corporate Office situated at 12/CL-6, Claremont Road, Civil Lines, Karachi has approved the accounts for the above period.

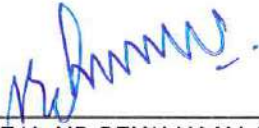
The Financial Results of the Company are enclosed herewith.

The 1st Quarterly Report of the Company for the period ended September 30, 2022 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours Faithfully

FOR AND ON BEHALF OF
NATIONAL FOODS LIMITED



(FAZAL UR REHMAN HAJANO)
COMPANY SECRETARY

CC:

1. Executive Director/HOD, Offsite-II Department, Supervision Division, Securities & Exchange Commission of Pakistan, Islamabad.
2. Head of Operations, Central Depository Company of Pakistan Ltd., Karachi.
3. Registrar, CDC Share Registrar Services Limited., Karachi.





SHARE FOOD, SHARE LOVE[®]

National Foods Limited

Condensed Interim Unconsolidated Statement of Profit or Loss and Other Comprehensive Income (Unaudited)

For the three months period ended September 30, 2022

	Note	Three months ended	
		30 September 2022	30 September 2021
Sales - net	11	5,575,911	5,784,847
Cost of sales		(3,678,255)	(3,817,121)
Gross profit		1,897,655	1,967,726
Distribution costs		(1,214,980)	(942,411)
Impairment loss on trade debts		-	(21)
Administrative expenses		(442,620)	(327,564)
Other expenses		(27,559)	(52,193)
Other income	12	214,729	135,137
		427,226	780,674
Finance costs		(77,421)	(39,430)
Profit before taxation		349,804	741,244
Taxation - net	13	(81,355)	(196,539)
Profit for the period		268,449	544,705
Other comprehensive income for the period		-	-
Total comprehensive income for the period		268,449	544,705
Earnings per share - basic and diluted	14	1.15	2.34

National Foods Limited

info@nfoods.com | nfoods.com

Registered Office: 12/CL-6, Claremont Road, Civil Lines, Karachi - Pakistan

Tel : +92 21 38402022 & +92 21 36490029 | Fax: 92-21 35670996

National Foods Limited

Consolidated Interim Statement of Profit or Loss and Other Comprehensive Income (Unaudited)
For the three months period ended September 30, 2022

	Note	Three months ended	
		30 September 2022	30 September 2021
		(Rupees in '000)	
Sales - net	11	13,127,968	9,976,962
Cost of sales		<u>(9,619,115)</u>	<u>(7,086,677)</u>
Gross profit		3,508,853	2,890,285
Distribution costs		(1,905,943)	(1,404,218)
Impairment loss on trade debts		(5,416)	(21)
Administrative expenses		(676,927)	(423,077)
Other expenses		(27,559)	(52,193)
Other income		<u>214,451</u>	<u>125,027</u>
Operating profit		1,107,459	1,135,803
Finance costs		<u>(187,451)</u>	<u>(82,152)</u>
Profit before taxation		920,008	1,053,651
Taxation - net	12	<u>(234,672)</u>	<u>(268,575)</u>
Profit for the period		685,336	785,076
Other comprehensive income			
<i>Items that may be reclassified subsequently to profit or loss:</i>			
Foreign operations - Exchange differences on translation of foreign operations		131,067	99,929
Total comprehensive income for the period		<u>816,404</u>	<u>885,005</u>
Profit attributable to:			
Owners of the Holding Company		526,475	710,762
Non-controlling interest		<u>158,861</u>	<u>74,314</u>
		<u>685,336</u>	<u>785,076</u>
Total comprehensive income attributable to:			
Owners of the Holding Company		717,716	817,749
Non-controlling interest		<u>98,688</u>	<u>67,256</u>
		<u>816,404</u>	<u>885,005</u>
		(Rupees)	
Earnings per share (basic and diluted)	13	<u>2.26</u>	<u>3.05</u>